



NEW TRADING SYMBOL AMENDMENT TO SHARE PURCHASE WARRANTS

September 19, 2008

NEWS RELEASE

CNQ: ALM

Kamloops, British Columbia — Alliance Mining Corp. (the "Company") (CNQ Exchange: AMCL) announces that the CNQ is adopting a trading symbol format based on a root symbol of up to 3 characters plus extensions. Assignments of symbols will be coordinated between Canadian stock exchanges to ensure symbols are not in use, reserved or restricted. Symbols for all securities listed on the CNQ will be changed to reflect the new format, beginning today.

The Company has been informed that starting today, the Company's trading symbol has been changed from the current "AMCL" to "ALM".

The Company further announces that the terms of an aggregate of 800,000 share purchase warrants issued pursuant to a private placement financing on March 28, 2007 have been amended to extend the expiry date from September 30, 2008 to September 30, 2010. All other terms and conditions remain constant. The share purchase warrants formed part of a non-brokered private placement financing consisting of 400,000 units (800,000 post-split) issued at a purchase price of \$0.25 per unit (\$0.125 post-split), with each unit consisting of one common share and one share purchase warrant, each warrant entitling the holder to purchase one additional common share at a purchase price of \$0.35 per share (0.175 post-split). The amendment is subject to approval by the CNQ.

About Alliance:

The Company's strategy is to concentrate on historical mining districts hosting dozens to hundreds of smaller mineralized zones that can quickly be delineated into resources while targeting higher-grade zones for mining using state of the art technologies that are not only cost effective but environmentally safe. Alliance is presently focused on properties in Arizona and Nevada. To learn more about Alliance Mining visit www.allianceminig.com

Should you wish to receive Company News, please email info@allianceminig.com and specify "Alliance Mining News" in the subject line.

ON BEHALF OF THE BOARD

"Jan C. Ross"

Mr. Jan C. Ross, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

Alliance Mining Corp.

Jan C. Ross, President and CEO

(250) 319-4793

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the Ontario *Securities Act*. This includes statements concerning the Company's plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such

forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties. In addition, forward-looking information is based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.