



Alliance Announces Private Placement Closing

July 10, 2008

NEWS RELEASE

CNQ: AMCL

Kamloops, BC — Alliance Mining Corp. ("Alliance" or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement (the "Private Placement"). Due to demand the private placement was oversubscribed. Alliance issued a total of 1,130,000 units ("Units") at a price of \$0.10 per Unit, for total gross proceeds of \$113,000. Each Unit consists of one Class A common share of the Company ("Share") and one non-transferable share purchase warrant ("Warrant"). Each Warrant entitles the holder to purchase one additional Share at a price of \$0.15 per Share until July 10, 2009.

In connection with the sale of certain Units, Alliance paid to certain parties at arm's length to Alliance (the "Finders") a cash finders fee in the aggregate amount of \$8,800 and issued to the Finders compensation warrants entitling the Finders to purchase up to 44,000 Shares at a price of \$0.15 per Share until July 10, 2009.

Certain directors and associates of directors of the Company purchased in the aggregate 200,000 Units in the private placement. The proceeds of the private placement will be used for working capital.

All securities issued under the Private Placement are subject to a hold period expiring November 11, 2008.

Should you wish to receive Company News, please email info@allianceminig.com and specify "Alliance Mining News" in the subject line.

For further information on the Company and its mineral projects, please visit www.allianceminig.com or www.sedar.com.

The securities being offered have not been registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States in the absence of registration or an applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to purchase securities in the United States.

ON BEHALF OF THE BOARD

"Jan C. Ross"

Mr. Jan C. Ross, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.