



## Private Placement Cancellation

April 28, 2008

NEWS RELEASE

CNQ: AMCL

**Kamloops, BC** — Alliance Mining Corp. ("Alliance" or the "Company") has cancelled the Private Placement that was announced on April 2, 2008 due to recent developments of the company. The company is now re-assessing its capital needs and will be arranging a new private placement.

Also the board of directors is currently accessing Alliance's ability to meet the listing requirements of the TSX Venture Exchange. Listing will be subject to Alliance fulfilling all of such requirements and there is no guarantee that listing will be obtained. Alliance is presently listed on the CNQ Exchange.

Should you wish to receive Company News, please email [info@allianceminig.com](mailto:info@allianceminig.com) and specify "Alliance Mining News" in the subject line.

For further information on the Company and/or the Placerita gold properties, please visit [www.allianceminig.com](http://www.allianceminig.com) or [www.sedar.com](http://www.sedar.com).

ON BEHALF OF THE BOARD

"Jan C. Ross"

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Mr. Jan C. Ross, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the Ontario *Securities Act*. This includes statements concerning the Company's plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties. In addition, forward-looking information is based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.