



NEWS RELEASE

December 31, 2009

CNSX: ALM

Alliance Mining Update

Kamloops, British Columbia — Alliance Mining Corp. (the "Company" or "Alliance") (CNSX: ALM) - Jan Ross, the Company's President and Chief Executive Officer, would like to take this opportunity to update the Company's shareholders on the status of its drilling permits for five of the Company's gold properties located in Arizona and concurrent private placement financing.

Further to its press release dated August 4, 2009, the Company submitted a plan of operation to the USDA Forest Service for drilling the Trails End Gold Mine. To date the Company has not yet received approval. On August 18, 2009, the Company also announced it had submitted plans of operations for drilling the Gold Beetle#1 and Gold Beetle #2 Gold Mine Properties. The Bureau of Land Management (BLM) requested certain revisions to the plan. This revised plan has now been resubmitted to the BLM for approval. The Company has permits in hand for the Gold Pit Mine Property and the Golden Eagle Mine property which will be drilled in conjunction with the other properties once approval is granted for those properties.

The exploration drilling on all five properties will consist of both RC and Core drilling to depths of up to 200 metres. This is the first time the mineralized veins are known to have been drill tested, as most of these gold mines are believed to have been shut down due to the War Powers Act of 1942. The drilling is to confirm the bonanza type mineralization and potentially economic bulk tonnage grades that have been previously reported by past operators and Alliance. Additionally the drilling will begin delineating the known partially defined mineralized zones and assist in building 3D geological models of the zones.

The Company confirms that it will be proceeding with the non-brokered private placement financing announced on October 20, 2009 as amended November 5, 2009. Although the bulk of the private placement may not close until the Company has secured the remaining permits from the US Forest Service and the BLM, the Company may close a small portion of the financing within the next few weeks for use as general working capital.

About Alliance:

The Company's strategy is to focus on historical gold mining districts that were shut down due to the United States war powers act of 1942. These regions have seen little to no known modern day exploration since that era. The company has identified several regions within North America and is presently focused in the mineral rich transitional zone in central Arizona where it has acquired a portfolio of highly prospective mineral properties that host former gold mines and mine workings that need to be delineated in order to prove up any economical resources within these mineral properties. To learn more about Alliance Mining visit www.allianceminig.com

ON BEHALF OF THE BOARD

"Jan C. Ross"

Mr. Jan C. Ross, President and CEO

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The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of the Ontario Securities Act. This includes statements concerning the Company's plans at its mineral properties, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the availability of financing for activities, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources and reserves, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, metal price fluctuations, environmental and regulatory requirements, availability of permits, escalating costs of remediation and mitigation, risk of title loss, the effects of accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration or development, the potential for delays in exploration or development activities, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, expectations and beliefs of management and other risks and uncertainties. In addition, forward-looking information is based on various assumptions. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.