



## Alliance Announces Private Placement

June 26, 2008

NEWS RELEASE

CNQ: AMCL

**Kamloops, BC** — Alliance Mining Corp. ("Alliance" or the "Company") is pleased to announce a non-brokered private placement of up to 900,000 units ("Units") at a price of \$0.10 per Unit, for a total gross proceeds of up to \$90,000. Each Unit will be comprised of one common share of the Company ("Share") and one non-transferable share purchase warrant ("Warrant"). Each Warrant will entitle the holder to purchase one additional Share at a price of \$0.15 per Share for a period of twelve months from the date of issuance. The private placement is subject to all regulatory approvals.

A finder's fee may be payable to certain arms' length parties (the "Finders") equal to 10% of the gross proceeds from the sale of Units placed through the efforts of the Finders. In addition, the finders will receive compensation warrants exercisable for a period of twelve months to purchase such number of Shares as is equal to 5% of the total number of Units sold through the efforts of the finders at a price of \$0.15 per Share. Certain directors and insiders of the Company may be participating in the private placement. The proceeds of the private placement will be used for working capital.

Should you wish to receive Company News, please email [info@allianceminig.com](mailto:info@allianceminig.com) and specify "Alliance Mining News" in the subject line.

For further information on the Company and its mineral projects, please visit [www.allianceminig.com](http://www.allianceminig.com) or [www.sedar.com](http://www.sedar.com).

The securities being offered have not been registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States in the absence of registration or an applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to purchase securities in the United States.

ON BEHALF OF THE BOARD

"Jan C. Ross"

---

Mr. Jan C. Ross, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

Alliance Mining Corp.

Jan C. Ross, President and CEO

(250) 319-4793

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.